

Optimiser PRIME Full Doc PAYG Investor Special

Special discount rate available until 31st December 2024 for PAYG investors only. Interest Only loading of 0.40% waived as promotion for new loans lodged until 31st December 2024.

Residential			
Loan Purpose	Purchase, Refinance & Equity Release		
Loan Term	<ul style="list-style-type: none"> 1-30 years Up to 5 years Interest Only available with letter of explanation 		
Loan Amount	LVR	Loan Amount	Owner Occupied RTB
	<70%	Metro & Non Metro	\$2,000,000 6.99%
	<75%	Metro & Non Metro	\$2,000,000 6.99%
	<80%	Metro & Non Metro	\$1,750,000 6.99%
	Possible Loading:	Offset	Interest Only
	No loading	No Loading	
	Max single borrower exposure \$3mil		
Borrower Profile	Individual- PAYG Only Up to 2 Telco/Utility defaults <\$1,000 each Negative reporting		
Debt Consolidation	<ul style="list-style-type: none"> Unlimited debts can be refinanced to 90% LVR 		
Securities	Residential securities (metro and major regional) with a maximum land size of 25 acres (10 hectares)		
Maximum LVR	Up to 80%		
Cash Out	<ul style="list-style-type: none"> Unlimited up to 80% (Excludes repayment of tax liabilities and structural renovations) Business purpose acceptable No evidence required up to \$500,000 		
Required Income Documents (PAYG)	<p>2 pay slips ONLY Policy requires the following:</p> <ul style="list-style-type: none"> Credit score >600, NSI >\$500, DTI <6 and a Comprehensive Credit Report <p>Otherwise pay slips require the following supplementary documents with negative reporting:</p> <ul style="list-style-type: none"> 3 months bank account statements showing regular salary credits OR Income statement from the ATO (via MyGov) confirming previous FY and Current YTD income. Screenshot acceptable 		
Fees	<ul style="list-style-type: none"> Establishment Fee: Nil Total Settlement Fees: \$1,085 ex application fee Annual Fee: \$395 Discharge Fee: \$895 Application fee \$299 Valuation Fee: from \$484 		